Student Personal Property Protector Plus

1. **Property Insured**
   This policy insures all personal articles owned or in the care, custody or control of the named insured while the insured is an enrolled student.

2. **Property Excluded**
   a. This policy does not insure the following:
      - Loss of or damage to accounts, bills, deeds, evidences of debt, letters of credit, notes, securities, money, credit, debit or money transfer cards, currency, tickets for transportation or shows, bullion, manuscripts, mechanical drawings.
   b. Any type of land, air or water motorized vehicle or other conveyances or their accessories.
   c. Any property stolen while left unattended in a privately owned vehicle unless the vehicle was locked and there are visible signs of forced entry.
   d. Contraband Property whether or not in the course of illegal transportation or trade.
   e. Animals, birds or fish.
   f. Firearms or ammunition.
   g. Bulbs, lamps or articles made largely of glass.

3. **Territorial Limits**
   This policy covers anywhere in the world provided a claim is made and any mediation or arbitration is brought within the United States.

4. **Perils Insured (Broad Form)**
   a. **Broad Form:**
      - This supplemental policy insures against all risks of direct physical loss of or damage to the insured property from any external cause, except as otherwise provided.

5. **Perils Excluded**
   This policy does not insure against:
   a. Loss or damage which is due and confined to wear and tear, inherent vice, latent defect, gradual deterioration, insects, vermin, freezing, dampness of atmosphere, extremes of temperature, marring, scratching, mechanical or electrical breakdown or failure, unless such damage is the result of other Loss covered by this policy.
   b. Loss or damage caused by or resulting from infidelity or dishonesty or both, of the Insured or any person or persons related to the insured, or any person or persons to whom the property may be entrusted (carriers for hire excepted).
   c. Unexplained loss or disappearance.
   d. Items placed in storage. But this exclusion does not apply if items are stored in climate controlled facilities with limited public access.

6. **Limit of Liability**
   The maximum liability of the Company for any one Loss, disaster, or casualty, including expenses and charges, or all combined; shall not exceed the Limit of Liability specified in the Declarations. Certain property is subject to special limits as follows:
   a. Jewelry, watches, precious stones or metals, fine arts, bicycles and musical instruments are limited to $2,000 unless scheduled by endorsement to this policy and supported by an original receipt or appraisal.
   Under no circumstances shall the company's liability be greater than the Limit stated in the Declarations under Amount of Insurance.

7. **Deductible Clause**
   Claim for Loss or damage to each item insured hereunder shall be adjusted separately, and from the total of all such adjusted claim, or the amount of insurance upon each item, whichever is the lesser, the deductible amount specified in the Declarations shall be deducted.

8. **Loss Payable Clause**
   Loss, if any, shall be adjusted with the Insured and made payable to the Insured and any loss payee if applicable.

9. **Loss Valuation**
   Loss Values will be determined on an Actual Cash Value basis unless the insured has purchased Replacement Cost Coverage, as indicated on the Declarations Page.
   a. **Actual Cash Value**
      - The Company shall not be liable beyond the actual cash value of the property insured at the time any Loss occurs. The Loss shall be ascertained or estimated according to such actual cash value with proper deduction for depreciation, however caused, and shall in no event exceed what it would then cost or to repair or replace the same with material of like kind and quality at the place of and immediately preceding the time of such Loss.
   b. **Replacement Cost**
      - The Company shall not be liable beyond the retail replacement cost of the property insured at the time any Loss occurs. The Loss shall be ascertained or estimated on the basis of the retail replacement cost of the insured property or property similar in function to that insured, at the place of and immediately preceding the time of such Loss.

10. **Other Insurance**
    If at the time of loss or damage there is available to the named insured other insurance which would apply in the absence of this policy, the insurance under this policy shall be primary insurance.