NYU EQUIPMENT
RENTAL AGREEMENT

On __________, ______________________________ provided to ______________________________
(Date) (Company/Independent Contractor) (Student Director)

the following video equipment in good operating condition:

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<th>ITEM</th>
<th>SER. # EST</th>
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*Attach complete list if you need more space

LEASE/RENTAL AGREEMENT TERMS & CONDITIONS

Please Read Carefully. You Are Liable for Our Equipment from Time It Leaves until the Time it is
Returned and Inspected.

__________________ agrees to take full responsibility for the safety of the above equipment and the
return of said (Student Director) equipment in good operating condition to _______________________
by ___________.
(Company/Independent Contractor) (time and date)

Upon the expiration date of this Agreement with respect to any or all Equipment, you will return the
property to us, together with all accessories, free from all damage and in the same condition and
appearance as when received by you.

Any equipment rented to you which has been lost or damaged while in your care will be charged at the
replacement costs, or labor and parts for repair. Total value of the above equipment rented in this contract
is $______________. Rental cost for the above equipment during the time specified is $______________.

Security deposit of $____________ is hereby received. Additional costs for extension of rental are
$____________ per ____________.
(day/week)
Lessee/Renter (Student Director) agrees to defend, indemnify, and hold (Company/ Independent Contractor) our agents, employees, assigns, suppliers, sub-lessees and sub-renters (“Us” or “We”) harmless from and against any and all claims, actions, causes of action, demands, rights, damages of any kind, costs, loss of profit, expenses and compensation whatsoever including court costs and attorneys' fees (“Claims”), in any way arising from, or in connection with the Equipment rented/leased under this Agreement (“Equipment”), including, without limitation, as a result of its use, maintenance, or possession, irrespective of the cause of the Claim, except in the case of our sole negligence or willful act from the time the Equipment leaves our place of business when you rent/lease it until the Equipment is returned to us and we sign a written receipt for it.

(Student Director) shall, at your own expense, maintain at all times during the term of this Agreement, all risk perils property insurance (“Property Insurance”) covering the Equipment from all sources (Equipment Rental Floater or Production Package Policy) including coverage for, without limitation, (i) theft by force (ii) theft by fraudulent scheme and/or “voluntary parting” (iii) mysterious disappearance (iv) loss of use of the Equipment. Coverage shall begin from the time you or your or agents pick the Equipment up at our place of business, or take delivery of the Equipment, whichever is applicable, and shall continue until the time the Equipment is returned to and accepted by us. The Property Insurance shall be on a worldwide basis shall name us as an additional insured and as the loss payee with respect to the Equipment and shall cover all risks of loss of, or damage or destruction to the Equipment. The Property Insurance coverage shall be sufficient to cover the Equipment at its replacement value but shall, in no event, be less than $100,000. The Property Insurance shall be primary coverage over our insurance.

(Student Director) shall, at your own expense, maintain commercial general liability insurance (“Liability Insurance”), including coverage for the operations of independent contractors and standard contractual liability coverage. The Liability Insurance shall name (Company/Independent Contractor) as an additional insured, and provide that said insurance is primary coverage. Such insurance shall remain in effect during the course of this Agreement, and shall include, without limitation, the following coverages:

- standard contractual liability
- personal injury liability
- completed operations
- product liability

The Liability Insurance shall provide general liability aggregate limits of not less than $2,000,000 (including the coverage specified above) and not less than $1,000,000 per occurrence.

Additional Equipment may from time to time be added as the subject matter of this Agreement, as agreed on by the parties. Any additional property will be added in an amendment describing the property, the rental fee, security deposit, and stipulated loss value of the additional Equipment. All amendments must be in writing and signed by both parties. Other than by this amendment procedure, this Agreement may not be amended, modified, or altered in any manner except in writing signed by both parties.

If any of the Equipment is damaged, lost stolen, or destroyed, or if any person is injured or dies, or if any property is damaged as a result of its use, maintenance, or possession, you will promptly notify us of the
occurrence, and will file all necessary accident reports, including those required by law and those required applicable insurers. You will cooperate fully with us, and all insurers providing insurance under this Agreement in the investigation and defense of any claims. You will promptly deliver to us any documents served or delivered to you, your employees, or your agents in connection with any claim or proceeding at law or in equity begun or threatened against you, us, or both of us.

This Agreement may be executed by facsimile signature or electronic signature and such signature shall be deemed a valid and binding original signature.

WE AGREE TO THE ABOVE TERMS AND CONDITIONS

Date: __________ (signed) ________________________(signed) ____________________
(Company/Ind. Contractor) (Student Director)

FOR INSURANCE COVERAGE
(Insurance certificates will be made out to the below name and address)

_________________________________________
(Company/Ind. Contractor - Contractor Legal Name)

_________________________________________
(Street Address)

_________________________________________
(City)

_________________________________________
(State)

_________________________________________
(Zip Code)