The Budget Exception Report reflects budget fails for transactions from the General Ledger, Accounts Payable and Purchasing modules when the transactions are fed to the Commitment Control module (where budgets reside). When a transaction has a budget fail status, it will not proceed until the budget exception is resolved.

There are two Budget Exception error messages. "No Budget Exists" means a budget has not been submitted for the chartfield. "Exceeds Budget Tolerance" means there are insufficient funds in the chartfield to support the transaction.

Key Business Rules

Budget Exceptions are transactions which have failed the budget checking process due to insufficient available funds. It is important to note that budget exceptions only exist in the current accounting period. If an accounting period closes, then the budget exceptions carry-over into the next, open accounting period. The only scenario when a budget exception exists in two separate accounting periods, is around the time of the fiscal year-end closing process. When this happens, there are possible scenarios when a budget exception exists in the fiscal year which is closing, and in the next fiscal year which is open. This is especially important when running reports that contains Budget Exception information. For example, when using the Financial Operations dashboard, Budget Exceptions will only be displayed when the current accounting period/fiscal year is selected with the dashboard prompts.

Budget Exceptions can be viewed on:

- Budget Exception Report
- Financial Operations Dashboard > Balance Summary Page
- Grants Management Dashboard > PI Summary Page